

Fennel Ridge Homeowner's Association
Proposed Operating Budget - 2025

Item Description	Income	Annual Expenses	Billed
HOA Dues @ \$200. per HO	10,000.00		
2024 Carry-over	8,412.33		
Interest Earnings & Dividends			
189th Ave E Monument Operating Expenses:			
PSE - lighting (\$17.50/mo est.)		200.00	monthly
City of Bonney Lake - Irrigation (~\$120/mo.)		1,440.00	monthly
Backflow testing		65.00	August
111 St E Monument Operating Expenses:			
City of Bonney Lake - Irrigation (~\$55/mo.)		660.00	monthly
Backflow testing		65.00	August
CAU - Hazard Insurance for Fennel Ridge		2,950.00	October
USPS - PO Box Rental		200.00	September
WA Secretary of State - HOA LLC License		10.00	February
Landscaping Maintenance (est. \$500/mo)		7,500.00	monthly
HOA Management Software (est. \$60/mo)		720.00	monthly
Postage		73.00	annually
Printing - flyers, voting ballots, letters etc.		65.00	annually
Supplies (Office, misc)		30.00	annually
Total	\$ 18,412.33	\$ 13,978.00	
Projected surplus at year-end earmark for 2026 reserves		\$ 4,434.33	
Proposed: 6.5% HOA dues increase in 2025			